

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-NINTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: March 31, 2023

BILL NUMBER: HB 2312 **STATUS AND DATE OF BILL:** Engrossed 03/08/2023

AUTHORS: House: Hilbert Senate: Gollihare

TAX TYPE (S): Sales **SUBJECT:** Exemption

PROPOSAL: Amendatory

The measure proposes to amend 68 O.S. § 1357(34) to allow the sales tax exemption afforded an unremarried surviving spouse of a qualifying 100% disabled veteran to be claimed under circumstances where the disability determination that would have been made while the disabled veteran was still living is not made final until after the death of the disabled veteran. Sales qualifying for exemption are limited to \$1,000 per year for an unremarried surviving spouse.

EFFECTIVE DATE: July 1, 2023 - Emergency

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 24: Minimal decrease in state sales tax collections

Mar. 31, 2023
DATE

Rick Miller
DIVISION DIRECTOR

bjs

3/31/2023
DATE

Huan Gong
HUAN GONG, ECONOMIST

3/31/2023
DATE

Joseph P Gappa
FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.